
NEWS RELEASE

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PSA CONTAINER THROUGHPUT PERFORMANCE FOR 2017

PSA International Pte Ltd (PSA) handled 74.24 million Twenty-foot Equivalent Units (TEUs) of containers at its port projects around the world for the year ending 31 December 2017. The Group's volume increased by 9.8% over 2016, with flagship PSA Singapore Terminals contributing 33.35 million TEUs (+9.0%) and PSA terminals outside Singapore handling 40.89 million TEUs (+10.4%).

Mr Tan Chong Meng, Group CEO of PSA, said, "In 2017, the global economy saw some recovery and bright spots of growth although the shipping industry continued to face challenges as the huge wave of consolidation and alliancing in 2016 began to manifest its full effects operationally. The word 'disruption' has moved from being a buzzword to being the norm for most industries, reflecting the accelerated pace of change and leaving no industry untouched.

As a Group, PSA has demonstrated resilience and performed reasonably well against the challenging backdrop and tough competition. Amid the many business and technological forces and IT security threats buffeting us, we remain unwaveringly committed to our core focus of adapting to and pre-empting the changing needs of our shipping line customers. In addition, we are also preparing for a future where logistics and supply chain needs are transformed by new technology, trade, manufacturing and e-commerce dynamics.

We would like to extend our thanks to our customers and partners for their continuing support and patronage globally. I would also like to recognise and express my deep appreciation to our unions and staff for their sustained commitment and 'teamship' in a year of exponential change, that contributed greatly towards the successes of 2017.

As we sail into 2018, we are cognisant that the world will continue to grapple with uncertainty geopolitically, economically and socially. The way businesses and consumers engage, transact and collaborate continues to evolve, and will have further impact on the form and flow of the global supply chain. PSA Management, Unions and Staff will continue to journey closely alongside our customers and partners as we contribute to the shaping of our industry amidst the widening ripples of change. Together, with confidence and for a better future."

About PSA International

As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". Please visit us at www.globalpsa.com.

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For queries, please contact:

Name: Esther Pang, AVP (Group Corporate Affairs)
Tel: +65 62795698 / +65 91270671
Email: espang@globalpsa.com