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NEWS RELEASE

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**TENTH BATCH OF STUDENTS RECEIVES  
HOWE YOON CHONG PSA SCHOLARSHIP**

*196 Students in Total Have Benefitted From  
the Howe Yoon Chong PSA Scholarships since 2009*

PSA International Pte Ltd (“PSA”) hosted the Howe Yoon Chong (“HYC”) PSA Scholarship awards ceremony this afternoon, where 38 deserving students received their Scholarships. PSA Group Chairman, Mr Fock Siew Wah, was the Guest of Honour at the ceremony, and presented the students with their award certificates. This is the tenth batch of students receiving the HYC PSA Scholarships. Over the last ten years, 196 students have now benefitted from the HYC PSA Scholarships.

The scholarships are funded by the Howe Yoon Chong PSA Endowment Fund which was set up in 2008 under the auspices of local charity organisation Trailblazer Foundation to provide scholarships for Singaporean students from low income families who have triumphed over trying and difficult circumstances and contributed actively in their communities. The Fund, with contributions from PSA, Temasek Holdings and NSL Ltd, is named in honour of the late Mr Howe Yoon Chong, who was Chairman of the then Port of Singapore Authority from 1970 to 1979.

This year's 38 HYC PSA Scholars were selected from a pool of almost 800 applications. They will pursue academic studies at the Institute of Technical Education, the Polytechnics and local Universities. The bond-free scholarships will pay for tuition and other compulsory fees in full, as well as book and living allowances.

PSA Group Chairman Mr Fock Siew Wah said, “I am filled with a deep sense of pride that the late Mr Howe Yoon Chong’s legacy continues in this meaningful way, by making a difference in the lives of 196 scholars over the last 10 years. I am glad to see that many of our scholars successfully emulate Mr Howe’s example, continuing to pay it forward by reaching out and giving others a helping hand, while successfully juggling school work, family commitments and community work. We also congratulate the 2018 batch of HYC PSA scholars on their achievements. It is my hope that they will take this gift of further education, and be spurred on to create a better future for Singapore and Singaporeans.”

### **Quotes from past and current HYC PSA scholars:**

Zulayqha Binte Zulkifli (2012 HYC PSA Scholar) said, “I want to make a positive impact in people’s lives and inspire people who face similar situations as me, to move on from their hardships and the obstacles that they face.”

Jena Lim (2017 HYC PSA Scholar) said, “For me to be a HYC PSA scholar means that I am willing and able to help others in need. And I don’t need to be smart or to be top of my cohort or even be rich to help somebody.”

Muhammad Shazuan Bin Shiraj Abdullah (2018 HYC PSA Scholar) said, “My gratitude goes to the Howe Yoon Chong PSA Scholarship Committee, for your generosity and for believing in all us. Receiving this scholarship would really allow us to immerse ourselves in what truly matters – education – so that we can empower ourselves to be successful.”

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### **About PSA International**

As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is “The World's Port of Call”. Please visit us at [www.globalpsa.com](http://www.globalpsa.com).

**\*Note to Editors:** PSA dropped the name of “Port of Singapore Authority” in 1997 when it became a corporatised entity. The company should be referred to as “PSA International Pte Ltd” or simply “PSA”.

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## **ANNEX A**

### **More information on the Howe Yoon Chong-PSA Scholarships**

The Howe Yoon Chong PSA scholarships are to honour the late Mr Howe Yoon Chong, a visionary Singaporean who has made significant contributions to Singapore, including the building of Singapore's first container terminal.

One of the many positions that Mr Howe held was Chairman of the then Port of Singapore Authority. To honour him, PSA set up a S\$16 million endowment fund in 2008, with contributions from PSA, Temasek Holdings and NSL Ltd, to award bond-free scholarships to Singapore citizens. The scholarships will pay for tuition and other compulsory fees in full and provide book and living allowances. In 2015, PSA contributed another S\$1 million towards the Fund as working capital.

This fund is under the auspices of Trailblazer Foundation Ltd, a registered charity under the purview of the Commissioner of Charities of Singapore. It is also an approved Institution of a Public Character (IPC).

### **Objective of the Scholarships**

To provide Singaporeans from lower income families with financial assistance to upgrade themselves through attaining formal qualifications and/or technical skills.

### **Scope of the Scholarships**

The scholarships will be opened to Singapore citizens aged 25 and below who qualify and gain admission to any of the following institutions:

- a) Institutes of Technical Education (ITE)
- b) Nanyang Polytechnic (NYP)
- c) Ngee Ann Polytechnic (NP)
- d) Republic Polytechnic (RP)
- e) Singapore Polytechnic (SP)
- f) Temasek Polytechnic (TP)
- g) Nanyang Technological University (NTU)
- h) National University of Singapore (NUS)
- i) Singapore University of Social Sciences (SUSS)
- j) Singapore Institute of Technology (SIT)
- k) Singapore Management University (SMU)
- l) Singapore University of Technology and Design (SUTD)
- m) Yale-NUS College (YNC)

There will be no restriction on the course of study. However, all courses applied for must be supported by the Ministry of Education (MOE) tuition grant subsidy.

### **Selection Criteria**

The following criteria will be used in the selection of the scholars:

- a) Financial background – applicant's household per capita income must not exceed S\$750 per month
- b) Academic results – at least B average
- c) Good track record in Co-Curricular Activities (CCA)
- d) Participation/Demonstrated ability/Contributions in any of the following areas:
  - i. Leadership and entrepreneurial skills
  - ii. Community work
  - iii. Innovation in science and technology

**ward Level**

The scholarships will support full time study at the following levels:

- a) Basic Degree (up to honors level)
- b) Diploma/Higher/Advanced/Specialist Diploma
- c) Certificate/Higher Certificate

**Quantum of Scholarships**

The scholarships will pay for:

- a) Annual tuition and other compulsory fees (based on MOE tuition grants rates)
- b) Living allowance – SGD 300 per month
- c) Book allowance – SGD 200 per year (ITE & Polytechnics); SGD 500 per year (Universities)

**Number of Scholarships**

The HYC PSA Management Committee intends to award these scholarships annually. The number of scholarships to be awarded each year may vary and depend on the quality of applications received.

**Bond**

The scholarships will be bond free. Scholars, however, are expected to emulate the example of the late Mr Howe and contribute to society in whatever ways possible.