



NEWS RELEASE

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CMA CGM's Ze Box and PSA unboXed sign MoU to drive digitalization and innovation in the shipping and supply chain ecosystem

MOU forms part of Ze Box's and PSA unboXed's commitment to equipping local startups with the tools to succeed, while nurturing a vibrant startup ecosystem in Singapore.

CMA CGM's Ze Box and PSA unboXed have signed a Memorandum of Understanding (MoU) to drive digitalization and innovation in the shipping and supply chain ecosystem. Ze Box is CMA CGM's corporate venture capital arm that invests in start-ups with innovations that bring strategic value to the CMA CGM Group, while PSA unboXed is PSA International's external innovation and corporate venture capital arm.

Representing leaders in their respective areas of global shipping and global port operations, the collaboration between CMA CGM's Ze Box and PSA unboXed builds on the proven commercial partnership between CMA CGM Group and PSA International, such as the CMA CGM-PSA Lion Terminal in Singapore.

Under the MoU, both companies will collaborate in the following areas:

- Ze Box and PSA unboXed will support the growth of each other's ecosystem through the collaboration of resources
- Ze Box and PSA unboXed will collaborate through their corporate innovation programs to address industry problems. They will leverage on each other's industry knowledge and experience in shipping and supply chain management to provide problem statements as well as real life solutioning capabilities, to test-bed ideas and to achieve better customer experience and operational efficiency
- Ze Box and PSA unboXed will support each other's mentorship program through the provision of experienced mentors to catalyse the growth of start-ups in the programs
- Ze Box will set up a satellite office within PSA unboXed premises in Singapore

Rodolphe Saadé, Chairman and Chief Executive Officer from CMA CGM Group said, “We are delighted to work with PSA unboXed on this initiative. Through this collaboration, we will mentor startups and offer them access to key knowledge and expertise, so that they are well-placed to succeed. This partnership will accelerate our digital strategy to achieve better customer experience and operational efficiency.”

Tan Chong Meng, Group Chief Executive Officer from PSA International said, “We are very glad to work with CMA CGM’s Ze Box. Logistics is a team sport, and PSA and CMA CGM have different and yet complementary strengths in the global supply chain. This technological collaboration will add depth and diversity to our respective innovation efforts, as we seek to co-create meaningful and impactful solutions in the face of technological disruptions and changing customer needs.”

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About CMA CGM

CMA CGM, founded by Jacques R. Saadé, is a leading worldwide shipping group. Its 489 vessels call more than 420 ports in the world on all 5 continents. In 2016, they carried 15.6 million TEUs (twenty-foot equivalent units). Now headed by Rodolphe Saadé, CMA CGM enjoys a continuous growth and keeps innovating to offer its customers new maritime, terrestrial, and logistical solutions. With a presence in 160 countries and through its 755 agencies network, the Group employs 29,000 people worldwide, including 2,400 in its headquarters in Marseille.

For further information, please visit <http://www.cma-cgm.com>

About PSA International

As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is “The World's Port of Call”. Please visit us at www.globalpsa.com.

***Note to Editors:** *PSA dropped the name of “Port of Singapore Authority” in 1997 when it became a corporatised entity. The company should be referred to as “PSA International Pte Ltd” or simply “PSA”.*

About PSA unboXed

PSA unboXed is the external innovation and corporate venture capital arm of PSA international. PSA unboXed was formed in 2016, and is a wholly owned subsidiary of PSA International. For more information, please visit <https://unboxed.globalpsa.com>.

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